

ADCON CAPITAL SERVICES LIMITED

Regd. Office : 417, Chetak Centre NX, Near Hotel Shreemaya RNT Marg, Indore, Madhya Pradesh, 452001

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Statement of Audited Standalone Financial Results for the Quarter and Year ended 31st March 2023

₹ in Lakhs

Sr. No.	Particulars	3 Months ended 31.03.2023	Preceding 3 Months ended 31.12.2022	Corresponding 3 Months ended 31.03.2022	Year to date figures as on 31.03.2023	Year to date figures as on 31.03.2022
		Audited	Un-Audited	Audited	Audited	
I	Revenue from Operations					
	Interest Income	30.890	4.254	5.151	44.146	22.147
	Dividend Income	-	-	0.146	-	0.305
	Revenue from Sale of Shares	-	-	-	-	-
	Commission Received	-	-	-	10.000	-
	Net Gain on Fair Value of Changes	-	-	-	-	-
	Other Financial Income	1.964	-	-	1.964	-
	Others (Please specify)	-	-	16.507	-	40.619
	Total Revenue from Operations	32.854	4.254	21.805	56.110	63.071
II	Other Income					
	Others (Please Specify)	-	-	(0.510)	-	5.732
III	Total Income (I+II)	32.854	4.254	21.295	56.110	68.804
IV	Expenses					
	Finance Costs	-	-	-	-	-
	Fees & Commission Expenses	-	-	-	-	-
	Net loss on Fair Value Changes	-	-	-	-	-
	Impairment on Financial Instruments	-	-	-	-	-
	Cost of Material Consumed	-	-	-	-	-
	Purchases of Stock-in-trade	-	-	-	-	-
	Changes in Inventories of finished goods, stock-in-trade and work-in-progress	-	-	-	-	-
	Employee Benefits Expenses	4.177	2.027	2.009	10.562	8.298
	Depreciation, Amortization and Impairment	-	-	-	-	-
	Right Issue Expenses	49.173	-	-	49.173	-
	MCA Filing Fees	-	-	-	29.803	-
	Other Expenses	20.410	6.083	2.532	33.808	10.985
	Total Expenses (IV)	73.760	8.110	4.540	123.346	19.283
V	Profit / (Loss) before Tax & Exceptional Items (III-IV)	(40.906)	(3.856)	16.755	(67.236)	49.521
VI	Exceptional Items	-	-	-	-	-
VII	Profit / (Loss) before Tax (V-VI)	(40.906)	(3.856)	16.755	(67.236)	49.521
VIII	Tax Expenses					
	Current Tax	1.026	-	8.028	1.026	8.028
	Prior Period Adjustments	-	-	0.044	-	0.044
	Deferred Tax	0.016	0.016	0.076	0.065	0.076
	Total Tax Expenses (VIII)	1.042	0.016	8.148	1.091	8.148
IX	Profit for the Period / Year from continuing operations (VII-VIII)	(41.948)	(3.872)	8.607	(68.327)	41.373
X	Profit/(Loss) from Discontinued Operations	-	-	-	-	-
XI	Tax Expenses Discontinued Operations	-	-	-	-	-
XII	Profit for the Period / Year from continuing operations (X-XI)	-	-	-	-	-
XIII	Profit for the Period (IX-XII)	(41.948)	(3.872)	8.607	(68.327)	41.373
XIV	Other Comprehensive Income					
	A. Items that will not be classified to Profit or Loss					
	i) Items that will not be classified to Profit or Loss	17.834	-	-	6.442	-
	ii) Income Tax relating to Items that will not be reclassified to Profit or Loss	(4.637)	-	-	(1.675)	-
	Sub-Total A	13.197	-	-	4.767	-
	B. i) Items that will be classified to Profit or Loss	-	-	-	-	-
	ii) Income Tax relating to Items that will be reclassified to Profit or Loss	-	-	-	-	-
	Sub-Total B	-	-	-	-	-
	Other Comprehensive Income (A+B)	13.20	-	-	4.767	-
XV	Total Comprehensive Income for the Period (XIII+XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the Period)	(28.751)	(3.872)	8.607	(63.560)	41.373
XVI	Paid-up Equity Share Capital (Face Value of ₹ 10/- each)	3,018.435	355.110	355.110	3,018.435	355.110
	Face Value of Equity Shares	1.000	1.000	10.000	1.000	10.000
XVII	Other Equity	-	-	-	(13.527)	41.373
XVIII	Earnings per Share from Continuing Operations					
	a) Basic	(0.010)	(0.011)	0.242	(0.021)	1.165
	b) Diluted	(0.038)	(0.011)	0.242	(0.062)	1.165
XVIII	Earnings per Share from Discontinued Operations					
	a) Basic	-	-	-	-	-
	b) Diluted	-	-	-	-	-
XVIII	Earnings per Share from Continuing & Discontinued Operations					
	a) Basic	(0.010)	(0.011)	0.242	(0.021)	1.165
	b) Diluted	(0.038)	(0.011)	0.242	(0.062)	1.165

Notes :

- As per Indian Accounting Standard (IndAS) 108 "Operating Segment", the Company's business falls within a single business segment viz. "Finance & Investments" and thus Segmental Report for the Quarter is not applicable to the Company.
- The aforesaid financial Results have been reviewed by Audit Committee and approved by Board of Directors in their meeting held on May 29, 2023.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind-AS) - 34, Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013, read with rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and Companies (Indian Accounting Standard) Accounting Rules, 2016.
- The format of above results has been prescribed by SEBI vide their Circular No.CIR/CFD/CMD/IS/2015 dated 30th November, 2015 has been modified to comply with requirement of the SEBI Circular dated 5th July, 2016, Ind AS and in accordance with NBFC (Division III) format of Companies Act, 2013 (Refer MCA Notification dated October 11, 2018) applicable to the Companies those are required to comply with Ind AS.
- Figures for the quarters ended 31st March 2023 and 31st March 2022 as reported in these financial results, are the balancing figures between audited figures in respect of the full financial years and the published year to date figures up to the end of the third quarter of the respective financial years.
- The Auditors of the Company have carried out "Auditing" of the above financial Results.
- Figures for previous quarter/year have been re-stated/re-classified wherever necessary.

Place : Indore
Date: May 29, 2023

For Adcon Capital Services Limited
Sd/-
Piyush Saraf
Managing Director

ADCON CAPITAL SERVICES LIMITED
Statement of Assets & Liabilities

(₹ In Lakhs)

Particulars	For the Year Ended	
	31st March 2023	31st March 2022
	Audited	Audited
FINANCIAL ASSETS		
Cash & Cash Equivalent	3.539	0.472
Bank Balances	18.300	67.336
Receivables		
Trade Receivables	48.762	31.360
Other Receivables	-	-
Short Term Loans & Advances	2,820.818	289.639
Investments	84.422	18.169
Other Financial assets	29.593	-
Total Financial Assets	3,005.434	406.976
NON-FINANCIAL ASSETS		
Inventories	-	-
Current Tax Assets (Net)	8.338	4.209
Deferred Tax Assets (Net)	-	0.436
Property, Plant & Equipments	0.026	0.026
Investment in Property	-	-
Intangible assets under development	-	-
Goodwill	-	-
Other Intangible Assets	-	-
Other Non-Financial Assets (Deferred Revenue Expenditure)	-	-
Total Non Financial Assets	8.364	4.671
TOTAL ASSETS	3,013.798	411.647
EQUITY & LIABILITIES		
Equity attributable to Owners of Parents		
Equity Share Capital	3,018.435	355.110
Other Equity	(13.527)	50.033
Total Equity ...	3,004.908	405.143
Share Application Money Pending Allotment	-	-
LIABILITIES		
Financial Liabilities		
Derivative financial instruments	-	-
Payables		
Trade Payables		
Total Outstanding Dues of Micro Enterprises And Small	-	-
Total Outstanding Dues of Creditors Other than Micro Enterprises	-	-
Other Payables		
Total Outstanding Dues of Micro Enterprises And Small	-	-
Total Outstanding Dues of Creditors Other Than Micro Enterprises	-	-
And Small Enterprises	-	-
Debt Securities	-	-
Borrowings (Other than Debt Securities)	-	-
Deposits	-	-
Subordinated Liabilities	-	-
Other financial liabilities	-	-
Other Non Current Liabilities	-	-
Total Financial Liabilities ...	-	-
Non-Financial Liabilities		
Current Tax Liabilities (Net)	-	-
Provisions	-	5.974
Deferred Tax Liabilities (Net)	1.304	-
Other Non-Financial Liabilities	-	-
Short Term Provisions	-	-
Current Tax Liabilities (Net)	-	-
Other Current Liabilities	7.586	0.530
Total Non Financial Liabilities ...	8.890	6.504
Total Liabilities	8.890	6.504
Total Equity & Liabilities	3,013.798	411.647

ADCON CAPITAL SERVICES LIMITED

Statement of Cash Flow Annexed to the Balance Sheet as at 31st March, 2023

₹ In Lakh		
Particulars	31.03.2023	31.03.2022
A. <u>Cash Flow from Operating Activities</u>		
<i>Net Profit before Tax and Extraordinary Items</i>	(67.236)	49.521
<i>Adjustments for</i>		
Interest Received	-	-
Profit on Sale of Investment	10.058	-
Dividend Received	-	-
<i>Operating Profit before Working Capital Changes</i>	(57.178)	49.521
<i>Adjustments for Working Capital Changes</i>		
Decrease / (Increase) Investment	-	-
Decrease / (Increase) Loan & Advances	(2,531.179)	9.319
Decrease / (Increase) Trade Receivable	(17.402)	(30.491)
Decrease / (Increase) in Inventories	-	-
Decrease / (Increase) in Other Financial Assets	(29.593)	1.148
Decrease / (Increase) in Other Current Assets	(4.129)	-
(Decrease) / Increase in Trade Payable	-	-
(Decrease) / Increase in Other Current Liabilities	7.057	0.430
(Decrease) / Increase in Provisions	(5.974)	3.730
<i>Cash Generated from operations</i>	(2,638.398)	33.657
Income Tax for the year	1.026	8.071
Prior Period Adjustments	-	-
<i>Net Cash From Operating Activities</i>	(2,639.424)	25.586
B. <u>Cash Flow From Investing Activities</u>		
Net Purchase of Fixed Assets	-	-
Purchase of Investments	(104.333)	(68.913)
Proceeds from Sale of Investments	34.463	104.732
Dividend Received	-	-
<i>Net Cash from Investing Activities</i>	(69.870)	35.819
C. <u>Cash Flow From Financing Activities</u>		
Proceeds from Right Issue	2,663.325	-
<i>Net Cash used in Financing Activities</i>	2,663.325	-
Net Decrease in Cash & Cash Equivalents (A+B+C)	(45.969)	61.405
Opening Balance of Cash & Cash Equivalents	67.808	6.403
Closing Balance of Cash & Cash Equivalents	21.839	67.808